

Arman Holdings Limited

Registered Office : Flat No.4/132, Kichripur, Mayur Vihar, New Delhi – 110091

Email ID : armanholdingsltd@gmail.com. Website : www.armanholdings.in

CIN : L65993DL1982PLC014583

12th August 2014

To,
Mrs Priyadarshani Babel
902, Crimson Tower,
Lokhandwala Township
Kandivali (East), Mumbai - 400101

Sub: Your Appointment as Non-executive Director

Dear Madam,

With reference our discussion, we are pleased to inform you that you shall be appointed as Non-executive Director subject to approval in the Meeting of Board of Directors and further ratification from the shareholders at the ensuing Annual General Meeting.

1. You shall be appointed for a period of five years.
2. You are expected to provide best of your services to the Board of Directors of the company from time to time by advising the Board. You are expected to remain honest, diligent and shall maintain discipline, and shall observe all the rules & regulations as laid by the Management.
3. That the grant of any benefit or facility will be at the sole discretion of the Management.
4. You are required to abide to the rules & regulations of the Company and those that may be announced from time to time.
5. If you commit breach of any of the terms and conditions of this letter of appointment or found guilty of any misconduct or insubordination or disobedience, the Company will be at sole liberty to terminate your services without any notice or compensation, thereof.
6. You shall always be compliant with the provisions of the Companies Act, 2013 and the Listing Agreement with the Stock Exchanges.
7. You may be required to serve on the various committees of the Board.
8. If you are found indulging in any misconduct, trend & other activity, which is harmful to the Company, Society or Nation, your services will be terminated immediately without any compensation.
9. During the continuance of your association and thereafter, you will keep all the information the secrets and will not divulge to any person, firm or Company whatsoever

For Arman Holdings Limited


Managing Director

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as such secrets or confidential information of any description of the Company and its clients, the affairs of the Company or any of its associates or branches, their customers or suppliers.

10. You may resign from your position at any time and should you wish to do so, you are requested to serve a reasonable written notice on the Board. The company can also terminate your directorship as laid down in the Companies Act.
11. Upon the completion/ termination of your directorship, you will return to the Company, all the papers and documents etc. which may at the time of your association are in your possession relating to the business or affairs of the Company or any of its associates or branches you will not retain any copies or extracts therefrom.
12. You shall be paid sitting fees for attending Board meeting as the Companies Act, 2013 and shall get reimbursement of the expenses as per the company policies.
13. Any changes in your residential address should be notified in writing forthwith to the Company.

We request you to kindly confirm your acceptance of the appointment by signing and returning the duplicate copy of the enclosed letter herewith.

Thanking You,

Your's faithfully

For Arman Holdings Limited

For Arman Holdings Limited

Deepak Kumar Babel

Deepak Kumar Babel

Managing Director

DIN : 05200110