

ARMAN HOLDINGS LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

This Familiarization Program ("the Program") for Independent Directors of Arman Holdings Limited ("the Company") has been adopted by the Board of Directors pursuant to regulation 25(7) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

1. Preamble

The Clause 49(II)(B)(7) of the Listing Agreement with the Stock Exchanges stipulates that:

- a) The Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programs.
- b) The details of such familiarization programs shall be disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

2. Familiarization Process

2.1 On an on-going basis, the Company, through its Managing Director and the Senior Managerial Personnel, conduct presentations to familiarize the Independent Directors with the performance, strategy, operations, risk Management and functions of the Company.

2.2 Such presentations will provide an opportunity to the Independent Directors to interact with the senior management team of the Company and help them to understand the Company's strategy, business model, operations, service, organization structure, facilities and risk management and such other areas;

2.3 The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

2.4. On appointment of an Independent Director, a formal letter of appointment is given to him, which inter alia explains the role, functions, duties and responsibilities expected of him as a Director of the Company, Code of Conduct etc. The Company may conduct an introductory familiarization program/ presentation, when a new Independent Director comes on the Board of the Company.

3. Review of the Program

The Board will review this program and make provisions as may be required.


