

# **ARMAN HOLDINGS LIMITED**

**29<sup>TH</sup> Annual Report**

**2010-11**

# ARMAN HOLDINGS LTD.

Regd. Off : 10, Community Centre, F.F., Zamrudpur, New Delhi-110 048(India)  
Phone : 41325737

## N O T I C E

NOTICE is hereby given that the 29<sup>th</sup> Annual General Meeting of the members of Arman Holdings Ltd. will be held on Friday, the 24<sup>th</sup> June, 2011 at 12.00 Noon at 10, Community Centre, F.F., Zamrudpur, New Delhi - 110048 to transact the following business :

### ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2011 and Profit & Loss Account for the year ended on the date and reports of the Directors' and Auditors' thereon.
2. Mr. Krishan Singh retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors of the Company and to fix their remuneration.

By Order of the Board

Regd. Office :  
10, Community Centre, F.F.  
Zamrudpur, New Delhi-110 048

Sd/-  
Rameshar Dass Jain  
(DIRECTOR)

May 14, 2011

### N O T E S :

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting. The Registrar of members and share transfer books may remain closed from 17<sup>th</sup> June, 2011 to 24<sup>th</sup> June, 2011, both days inclusive.

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## DIRECTOR'S REPORT

To the Shareholders,

Your Directors have pleasure in submitting the 29<sup>th</sup> Annual Report alongwith the Audited Accounts for the year ended 31<sup>st</sup> March, 2011.

### FINANCIAL

The Company has made a profit of Rs. 5,444/- during the year.

### PUBLIC DEPOSITS

The Company had no deposit from public during the Financial Year 2010-2011.

### DIRECTORS

Mr. Krishan Singh retires by rotation and being eligible, offer himself for reappointment.

### RESPONSIBILITY STATEMENT

Your Directors would like to confirm that :

- I. in the preparation of Annual Accounts, the applicable Accounting Standards have been followed :
- II. the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimated that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the Profit or Loss of the Company for the period :
- III. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities :
- IV. the Directors have prepared the Annual Accounts on a going concern basis.

### AUDITORS

M/s. Chaudhry Kumar & Co., Chartered Accountants, Auditors of the Company, who retire at the forthcoming Annual General Meeting being eligible, offer themselves for reappointment.

### PARTICULARS OF EMPLOYEES

As required by the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 the Company did not have any employee drawing Rs. 60,00,000/- or more if employed for full year or Rs. 5,00,5000/- p.m. if employed for part of the year.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS/OUTGO :

The particulars of Conservation of Energy & Technology Absorption are not required to be furnished as the Company is not an Industrial Company. The detail of Foreign Exchange Earnings and outgo is as under:

Foreign Exchange Earnings/ Outgo

- Nil

By Order of the Board

Place : New Delhi,  
Dated : 14/05/2011

sd/-  
(Director)

sd/-  
(Director)

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## **MANAGEMENT DISCUSSION AND ANALYSIS REPRT**

### **INTRODUCTION**

Arman Holdings Limited is a closely held limited company having less than fifty members, There is no public issue by the company. The administration of the company is under Mr. Rameshar Dass Jain, one of the Non – Executive Director. The Company is carrying the business of sale/ purchases of share through brokers. There is no other business in the company. There are no employees in the company. The company is not an industrial company.

### **FUTURE OUTLOOK**

The management of the company is not considering any future expansion.

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## REPORT ON CORPORATE GOVERNANCE

### I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Corporate Governance assumes a great deal of importance in the future business strategies of the company.

### II. BOARD OF DIRECTORS

#### (A) Composition of Board

The Present Board of Directors of the company comprises three Directors consisting all Non – executive Directors.

#### (B) Other provisions as to Board and Committee

The details of the other directors of the Board and their attendance at the Board meetings held during the year, i.e. between April 1, 2010 to March 31, 2011 is given in the following table :

Name	Category	Board meeting attended during the year	Attendance at last AGM	No. of Directorship In other Companies	No. of Committee position held** Chairman Member		
<hr/>							
Shri Rameshar Dass Jain	Non – Executive Director		5	Yes	12	-	-
<hr/>							
Shri Uma Shankar Sharma	Non – Executive Independent Director		5	Yes	11	-	-
<hr/>							
Sh. Krishan Singh	Non – Executive Independent Director		5	Yes	10	-	-
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## **(C) Number of Board meetings held and dates :**

During the financial year 2010-2011 the Board of Directors met five time. The dates of the meetings are 20.04.2010, 12.05.2010, 28.08.2010, 01.11.2010, and 07.03.2011.

## **(D) Information supplied to the Board**

The Board has complete access to all information with the Company. The information is provided to the Board and the agenda papers for the meetings are circulated in advance of each meeting.

## **III. AUDIT COMMITTEE:**

### **(A) Qualified & Independent Audit Committee:**

The company does not have any Audit Committee

### **(B) Meetings of Audit Committee**

During the year no meeting of the Audit Committee was held.

## **IV. DISCLOSURES**

### **(A) Related Party Transaction**

The Related Party Transaction have been noted in the notes on accounts on the Balance Sheet.

### **(B) Disclosure of Accounting Treatment**

During the year, there has been no change in the accounting treatment of Accounting Standard applicable to the Company. The Accounts have been prepared as per the Accounting Standard.

## **Remuneration Committee (Non - Mandatory)**

At present the Company has no Remuneration Committee.

## **Shareholder's/Investors' Grievance Committee:**

At present the Company does not have any Shareholder's Grievance Committee.

## **V. REPORT ON CORPORATE GOVERNANCE**

The quarterly compliance report has not been submitted to the stock exchange where the companies' equity shares are listed.

## **VI. COMPLIANCE**

The other information for the benefit of the shareholders is as under:

### **(i) General Body Meetings:**

Details of Location, Date and Time of Annual General Meetings held during last three years are given below:

# **ARMAN HOLDINGS LTD.**

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**Phone : 41325737**

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Particulars	Time	on which held	Venue
28 <sup>th</sup> A.G.M.	1.00 P.M.	1 <sup>st</sup> May 2010	11, Community Centre, East of Kailash, New Delhi-110065.
27 <sup>th</sup> A.G.M.	2.00 P.M.	May 2009	11, Community Centre, East of Kailash, New Delhi-110065.
26 <sup>th</sup> A.G.M.	10.00 A.M.	September 2008	11, Community Centre, East of Kailash, New Delhi-110065.

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## **(ii) Means of Communications**

-Quarterly/Yearly results were not published in newspapers due to financial constraints.

## **(iii) General shareholder information**

### **Annual General Meeting**

Day &  
Date : Friday, 24<sup>th</sup> June, 2011

Time : 12.00 Noon

Venue : 10, Community Centre, F.F.  
Zamrudpur, New Delhi-110048.

### **Date of Book Closure:**

From 17<sup>th</sup> day of June 2011 to 24<sup>th</sup> day of June 2011 (both days inclusive) for the purpose of Annual General Meeting.

### **Name of the Stock Exchanges on which the equity shares of the Company are listed:**

Delhi Although the company was listed on Delhi Stock Exchange, however no compliance have been done after 2007 due to financial constraint.

### **Listing Fee:**

The Company has not paid the listing fee.

### **Market Price Data:**

Stock Market Data is not available, no share of the Company has been traded during the financial year.

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## Distribution of shareholding as on 31.03.2011:

Shareholding of nominal Vanue of	Share holders	Share Amount		
Rs.	Number	% to Total	Rs.	% of Total
Upto - 5000	38	82.61	159000	6.39
5001-10000	1	2.17	91000	3.65
10001-20000	1	2.17	176000	7.07
20001-30000	4	8.70	925000	37.15
30001-40000	1	2.17	380000	15.26
40001-50000	0	0	0	0
50001-100000	1	2.18	759000	30.48
100001 and above	0	0	0	0
Total	46	100.00	2490000	100.00



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## Shareholding Pattern as on 31<sup>st</sup> March 2011

Shareholders	Number	
Category	of share	
<b>(A) Promoter and Promoter Group</b>		
<b>(1) Indian Promoters :</b>		
- Individual /HUF	26000	1.04
- Bodies Corporate	Nil	Nil
<b>(2) Foreign Promoters :</b>		
	Nil	Nil
<b>Total Shareholding (A)</b>	<b>26000</b>	<b>1.04</b>
<b>(B) Public Shareholding</b>		
<b>(1) Institutions:</b>		
Mutual Funds/UTI	Nil	Nil
Financial Institutions/Banks	Nil	Nil
<b>(2) Non-Institutions:</b>		
Bodies Corporate	94700	38.03
Individuals	151700	60.93
NRIs/OCBs		
<hr/>		
<b>Total Shareholding (B)</b>	<b>246400</b>	<b>98.96</b>
<hr/>		
<b>Total (A+B)</b>	<b>249000</b>	<b>100.00</b>

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## **Registrar & Share Transfer Agents :**

The company does not have any Registrar & Share Transfer Agent:

## **De-materialisation of shares and liquidity :**

Company's shares are not available in Demat Form

## **Outstanding GDRs/ADRs, and Convertible Bonds, Conversion date and likely impact on equity :**

Not Applicable.

## **Address for correspondence:**

10, Community Centre, F.F.  
Zamrudpur, New Delhi-110048.

Sd/-

Sd/-

Rameshar Dass Jain  
Director

Krishan Singh  
Director

Date : 14<sup>th</sup> May, 2011

Place : New Delhi

# CHAUDHARY KUMAR & CO.

CHARTERED ACCOUNTANTS

21, Deepak Building, 2<sup>nd</sup> Floor,  
13, Nehru Place, New Delhi-110019

Tel:26414640, 41618168(O) 24333303 ®

Mob:9810007859 Email:chharish29@rediffmail.com

## AUDITORS' REPORT

The Shareholders,  
Arman Holdings Limited,  
New Delhi.

We have audited the annexed Balance Sheet of Arman Holdings Limited as on 31<sup>st</sup> March, 2011 and also the annexed Profit & Loss Account of the company for the year ended on that date with the Books of Accounts of the Company and report that :-

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the manufacturing and other Companies (Auditors' Report) Order 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement of the matters specified in Paragraph 4b& 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph : above :-
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper Books of Account as required by law have been kept by the company so far as appears from our examination of these Books.
  - c) The Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with the Books of Account.
  - d) In our opinion, the Profit & Loss Account & Balance Sheet comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 the extent applicable.
  - e) On the basis of our review of the representations received from the Directors of the company and the explanations given to us, none of the Director of the company has prima facie, as on 31<sup>st</sup> March 2011, any disqualification as referred to in clause (g) of sub-section (1) to Section 274 of the Act.
  - f) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true
  - i) In the case of the Balance Sheet of the statement of the affairs of the company as on 31<sup>st</sup> March 2011, and
  - ii) In the case of the Profit & Loss Account, of the Profit for the year ended on that date.

Place : New Delhi  
Dated : 14 May 2011

Sd/-  
(HARISH KUMAR)  
B. Com., F.C.A., M. No. 080105  
For Chaudhry Kumar & Co.  
Firm's Regn. No. 005721 N  
Chartered Accountants

ANNEXURE TO THE AUDITORS' REPORT  
(Referred to in Paragraph (1) of our report of even date)

Re : **Arman Holdings Limited**

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.  
(c) The Company has not disposed off any substantial part of fixed assets so as to affect its going concern.
2. (a) The Management has been physically verified the stocks of share during the year. In our opinion, the frequency of verification is reasonable.  
(b) In our opinion, the procedure for physical verification of stock followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.  
(c) The company is maintaining proper records of inventory and no discrepancies were noticed on physical verification of stocks as compared to book records.
3. (a) The company has not taken any loan from the parties listed in the register maintained under Section 301 of the Companies Act. However there are three parties listed in the register maintained under Section 301 of the Companies Act to whom loans have been granted. The maximum amount involved during the year was Rs. 12.15 lacs and the year end balance of loan from one party outstanding was Rs. 2.00Lacs.  
(b) In our opinion, rate of interest and other terms and conditions of the loans given to the parties listed in the register maintained under section 301 of the Companies Act, are not prima facie prejudicial to the interest of the Company.  
(c) In our opinion as regards the loan given, the parties are regular in repaying the principal amount and interest.  
(d) There is no overdue amount of loans given to parties listed in the register maintained u/s 301 of the Companies Act 1956.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory, fixed assets and for sale of goods. During the course of our previous assessment, no major weakness in internal control had come to our notice.

5. (a) According to the information and explanation given to us, we are of the opinion that the transaction that need to be entered into register maintained under Section 301 of the Companies Act have been so entered.  
(b) In our opinion and according to the information given to us, the company has not entered into any transaction exceeding the value of five lacs rupees in respect of each party during the year.
6. In our opinion, the Company has not accepted any deposit from the public during the year.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. As informed, the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the Company.
9. (a) According to the records of the Company, the company is regular in depositing undisputed statutory dues including Provident Fund, investor education protection fund, Employees State insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues and there were no undisputed statutory dues payable for a period of more than six month from the date they become payable as on 31.03.2011.  
(b) According to the information and explanation given to us, there is no any of the above statutory dues which have not been deposited on account of any dispute.
10. There is no accumulated losses of the company. It has earned cash profits in the financial year under report and has also earned profit in the immediately preceding financial year.
11. The company has not taken any loans dues of financial institutions, banks or debenture holders and as such the question of default does not arise.
12. As explained to us, the company has not granted any loans or advances on the basis of security by way of pledge of share, debentures or any other securities.
13. The company is not a chit fund or a nidhi mutual benefit fun/society and ther3for the clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the company.
14. The company is maintaining proper records in respect of its dealing in shares which are held in company's name.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from bank or financial institutions.

: 3:

16. The company has not taken any term loan during the year.
17. On the basis of information and explanations given to us, and on an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term investment and vice-versa.
18. According the information and explanation give to us, the Company has not made any preferential allotment of shares to any parties or companies covered in the Register maintained under Section 301 of the Companies Act 1956.
19. The company has not issued any debentures and as such no security has been created.
20. The Company has not raised any money through a public issue during the period.
21. According to the information and explanations given to us, and to the best of our knowledge and belief, no fraud on or by the company, has been noticed or reported by the company during the year.

Sd/-

(HARISH KUMAR)  
B.Com., F.C.A. M.No. 080105  
For Chaudhary Kumar & Co. Refn No. 005721N  
Chartered Accountants

Place : New Delhi  
Dated : 14 May 2011



# ARMAN HOLDINGS LIMITED

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

EXPENDITURE	SCH	THIS YEAR	PREVIOUS YEAR	INCOM E	SCH	THIS YEAR	PRIVIOUS YEAR
<u>Opening Stock</u>				Profit on sale of shares		27114.00	-
To Shares		87761.75	87761.75				
" Postage		986.00	849.00				
" Printing & Stationery		2500.00	675.00	Intt. On F.D.		1396.01	
" Filling fee		2000.00	1500.00				
: General charges		245.00	1684.00				
" Professional charges		4607.00	2750.00				
" Accountancy charges		6000.00	6000.00				
" Conveyance		110.00	32.00				
" Loss on sale of Assets		-	506.00				
Auditor's Remuneration							
Audit fee		6618.00	6618.00				
Certification		-	552.00	By closing stock		87761.75	87761.75
Profit		5444.01	-	" Net Loss		-	21166.00
		116271.76	108927.75			116271.76	108927.75
" Net Loss for the Year		-	21166.00	Net Profit for the year		5444.01	-
				" Balance b/f fm. Earlier yr.		1137182.53	1128221.53
" Net profit carried to B/S.		1142626.54	1137182.53	" Excess Prov. Of I.T. W/B		-	30127.00
		1142626.54	1158348.53	TOTAL		1142626.54	1158348.53

### AUDITORS' REPORT

Annexure to the Balance Sheet

(HARISH KUMAR)

B. Com. F.C.A. M. No. 080105

For CHAUDHARY KUMAR & CO.

Regn No. 005721N

CHARTERED ACCOUNTANTS

sd/-  
Rameshar Dass Jain  
DIRECTOR

sd/-  
Krishan Singh  
DIRECTOR

PLACE : NEW DELHI

DATED : 14/05/2011



**ARMAN HOLDINGS LIMITED**

DESCRIPTION	AS AT 31/03/2011	AS AT 31/03/2010	
<b><u>SCHEDULE - A SHARE CAPITAL</u></b>			
<b><u>AUTHORISED CAPITAL</u></b>			
250000 Equity shares of Rs. 10/- each ISSUED, SUBSCRIBED & PAID UP CAPITAL	2500000.00	2500000.00	
2490000 Equity shares of Rs. 10/- each fully paid up TOTAL :	2490000.00 2490000.00	2490000.00 2490000.00	
<b><u>SCHEDULE - B CURRENT LIABILITIES &amp; PROVISION</u></b>			
<b><u>CURRENT LIABILITIES</u></b>			
Creditors for Goods & Services	6618.00	6618.00	
Expenses payable	6000.00	-	
	12618.00	6618.00	
<b><u>SCHEDULE - C INVESTMENTS</u></b>			
<b><u>UNQUOTED (AT COST)</u></b>			
75 Equity shares of Singalsons consultants Pvt. Ltd.	<u>F.V.</u> 100	7537.50	7537.50
10090 " shares of SNS Pharma Pvt. Ltd.	10	10100.00	101400.00
7000 " shares of SNS Pharma Pvt. Ltd.	10	350000.00	350000.00
1 " share of DSRC Holdings Pvt. Ltd.	10	10.50	10.50
120 " shares of Delhi Express Travels Pvt. Ltd.	1000	211804.00	211804.00
15000 " shares of Dextravel Pvt. Ltd.	10	150750.00	150750.00
7500 " shares of Govardhan Tours Pvt. Ltd.	10	750000.00	-
<b><u>QUOTED (AT COST)</u></b>			
200 Equity shares of SNS Diagnostics Ltd.	10	600.00	600.00
33000 " shares of SNS Diagnostics Ltd.	10	198990.00	198990.00
38000 " shares of SNS Diagnostics Ltd.	10	380000.00	380000.00
57000 (Prev. yr 30000) eq shares of SNS Laboratories Ltd.	10	570000.00	300000.00
TOTAL :		2721092.00	1701092.00

## SCHEDULE - D CURRENT ASSETS, LOANS AND ADVANCES

### CURRENT ASSETS

#### STOCK IN TRADE

(As taken valued & certified by the Management)

SHARES (Lower of cost of Market Value)	87761.75	87761.75
TOTAL A :	<u>87761.75</u>	<u>87761.75</u>

#### CASH AND BANK BALANCE

Cash in Hand	9955.10	15796.10
Balance with Scheduled Bank in C/A with HDFC, EOK	98768.69	289150.68
TOTAL B :	<u>108723.79</u>	<u>304946.78</u>
<b>TOTAL A &amp; B</b>	<b><u>196485.54</u></b>	<b><u>392708.53</u></b>

### LOANS AND ADVANCES

#### Unsecured – Considered Good

(Non-interest bearing)

Loans	525000.00	1540000.00
<u>Advances recoverable in cash or in kind or value to be recd.</u>		
Advance	200000.00	-
Profit on sale of shares receivable	2667.00	-
TOTAL :	<b><u>727667.00</u></b>	<b><u>1540000.00</u></b>

## ARMAN HOLDINGS LIMITED

### SCHEDULE - E Significant Accounting Policies and Notes on Accounts

1. Significant Accounting Policies:

A. Basis of preparation of financial statements.

The Company generally follows Mercantile System of accounting and recognizes significant itmes of Income & Expenditure on accrual basis.

B. Valuation of Investment & Stock in Trade

i) Investment valued At Cost.

ii) Stock in Trade in shares – Less of cost or market value.

#### NOTES ON ACCOUNT

2. In the opinion of Directors, the current assets, loans and advances have a value on their realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

3. Loans & Advances includes a sum of Rs. 2.00 Lacs (Prev. Yr. 12.15) due from a co. in which a Director is interested as Director. Maximum amount due at any time during the yr. 12.15 Lacs (Prev. Yr. 16.15).

4. Additional information given as per Part II of the Schedule VI to the extent applicable as the company is not a manufacturing company :-

	Current Yr Qty.	Value	Prev. Yr. Qty.	Value
Opening Stock Shares	27400	87762	27400	87762
Closing Stock Shares	27400	87762	27400	87762

5. Additional Information as required under Part IV of Schedule VI to the Companies Act, 1956 Balance Sheet Abstract and Company's General Business Profile

I. Registration of Details

Registration No : L65993 DL 1982PLC014583 State Code : 55

Balance Sheet Date : 31.03.2011

II. Capital raised during the year : (Amount in Rs. Thousands)

Public issue : N.A. Rights issue : N.A.

Bonus issue : N.A. Private Placement : N. A.

III. Position of Mobilisation and Deployment of Funds : (Amount in Rs. Thousands)

Total Liabilities : 3633 Total Assets : 3633

Sources of Funds :

Paid-up Capital : 2490 Reserves & Surplus : 1143

Secured Loans : NIL Unsecured Loans : NIL

Application of Funds :

Net Fixex Assets : NIL Investments : 2721

Net Current Assets : 912 Misc. Expenditure / Accumulated Losses : NIL

IV. Performance of Company : (Amount in Rs. Thousands)

Turnover	:	28	Total Expenditure	:	23
Profit/(Loss)before tax	:	5	Profit/(Loss) after Tax	:	3
Earning per share in Rs.	:	-	Dividend rate %	:	-

V. Generic Names of Three Principal Products of the Company (As per Monetary)  
Terms Item code No. (ITC code)

6. Figure of the previous year have been regrouped/rearranged wherever necessary to made them comparable with figures of the current year.

AUDITORS' REPORT

Annexure to the Balance Sheet

(HARISH KUMAR)

B. Com. F.C.A. M. No. 080105

For CHAUDHARY KUMAR & CO.

Regn No. 005721N

CHARTERED ACCOUNTANTS

sd/-

Rameshar Dass Jain  
DIRECTOR

sd/-

Krishan Singh  
DIRECTOR

PLACE : NEW DELHI

DATED : 14/05/2011

**ARMAN HOLDINGS LIMITED**

GROUPING TO BALANCE SHEET AS AT 31/03/2011

CURRENT LIABILITIES

Creditors for Goods & Services

Chaudhry Kumar & Co.	6618.00
<u>Expenses payable</u>	
Govardhan Tours Pvt. Ltd.	<u>6000.00</u>
TOTAL:	<u>12618.00</u>

LOANS & ADVANCES

LOANS

Dextravel Pvt. Ltd.	200000.00
Delhi Express Travels Pvt. Ltd.	<u>325000.00</u>
	<u>525000.00</u>

ADVANCE

Svaran Financial Services Pvt. Ltd.	<u>200000.00</u>
Profit on sale shares receivable fm. Svaran Financial Services Pvt. Ltd.	<u>2667.00</u>