

ARMAN HOLDINGS LIMITED

30TH Annual Report

2011-12

ARMAN HOLDINGS LTD.

**Singals House 123A, Street C-8, Central Avenue, Sainik Farm,
Defence Service Enclave, New Delhi – 110062**

NOTICE

NOTICE is hereby given that the 30th annual General Meeting of the members of Arman Holdings Ltd. will be held on Saturday, the 28th July, 2012 at 10.30 A.M. at Singals House 123A, Street C-8, Central Avenue, Sainik Farm, Defence Services Enclave, New Delhi – 110062. To transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance sheet as at 31st March, 2012. And Profit & Loss account for the year ended on that date and reports of the Directors' and Auditors' thereon.
2. Mr. Rameshar Dass Jain retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors of the Company and to fix their remuneration.

Regd. Office :
Singal's House 123A
Street C-8, Central Avenue,
Sainik Farm,
Defence Services Enclave

By Order of the Board

Sd/-
Rameshar Dass Jain
(Director)

New Delhi-110 062
Date : 17/05/2012

NOTES :

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting. The Register of members and share transfer books will remain closed from 18th July, 2012 to 28th July, 2012, both days inclusive.

ARMAN HOLDINGS LTD.

**Singals House 123A, Street C-8, Central Avenue, Sainik Farm,
Defence Service Enclave, New Delhi – 110062**

DIRECTOR'S REPORT

To the Shareholders,

Your Director have pleasure in submitting the 30th Annual Report alongwith the Audited Accounts for the year ended 31st March, 2012.

FINANCIAL

The Company has made a profit of Rs. 3,082/- during the year.

PUBLIC DEPOSITS

The Company had no deposit from public during the Financial Year 2011-12

DIRECTOR

Mr. Rameshar Dass Jain retires by rotation and being eligible, offer himself for reappointment.

RESPONSIBILITY STATEMENT

Your Directors would like to confirm that:

- I. in the preparation of Annual Accounts, the applicable Accounting Standards have been followed :
- II. the Directors have selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and air view of the state of affairs of the company at the end of the Financial Year and of the Profit or Loss of the Company for that period :
- III. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities :
- IV. the Directors have prepared the Annual Accounts on a going concern basis.

AUDITORS

M/s. Chaudhry Kumar & Co., Chartered Accountants, auditors of the Company, who retire at the forthcoming annual General Meeting being eligible, offer themselves for reappointment.

PARTICULARS OF EMPLOYEES

Particulars in terms of section 217(2A) of the Companies Act, 1956 are not required to be furnished as there is no employee in the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS,OUTGO:

The particulars of conservation of Energy & Technology Absorption are not required to be furnished as the company is not an Industrial Company. Foreign Exchange Earnings/outgo is Nil

By Order of the Board

Place : New Delhi
Dated : 17/05/2012

Rameshar Dass Jain
(Director)

CHAUDHARY KUMAR & CO.

CHARTERED ACCOUNTANTS

21, Deepak Building, 2nd Floor,
13, Nehru Place, New Delhi-110019

Tel:26414640, 41618168(O) 24333303 ®

Mob:9810007859 Email:chharish29@rediffmail.com

AUDITORS' REPORT

The Shareholders,
Arman Holdings Limited,
New Delhi.

We have audited the annexed Balance Sheet of Arman Holdings Limited as on 31st March, 2012 and also the annexed Profit & Loss Account of the company for the year ended on that date with the Books of Accounts of the Company and report that :-

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the manufacturing and other Companies (Auditors' Report) Order 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement of the matters specified in Paragraph 4b& 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph : above :-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper Books of Account as required by law have been kept by the company so far as appears from our examination of these Books.
 - c) The Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with the Books of Account.
 - d) In our opinion, the Profit & Loss Account & Balance Sheet comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 the extent applicable.
 - e) On the basis of our review of the representations received from the Directors of the company and the explanations given to us, none of the Director of the company has prima facie, as on 31st March 2012, any disqualification as referred to in clause (g) of sub-section (1) to Section 274 of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true
 - i) In the case of the Balance Sheet of the statement of the affairs of the company as on 31st March 2012, and
 - ii) In the case of the Profit & Loss Account, of the Profit for the year ended on that date.

Place : New Delhi
Dated :17/5/2012

(HARISH KUMAR)
B. Com., F.C.A., M. No. 080105
For Chaudhry Kumar & Co.
Firm's Regn. No. 005721 N
Chartered Accountants

ANNEXURE TO THE AUDITORS' REPORT
(Referred to in Paragraph (1) of our report of even date)

Re : **Arman Holdings Limited**

1. There is no fixed assets with the company and as such, no fixed assets records have been maintained.
2. (a) The Management has been physically verified the stocks of share/ land during the year. In our opinion, the frequency of verification is reasonable.

(b) In our opinion, the procedure for physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The company is maintaining proper records of inventory and no discrepancies were noticed on physical verification of stocks as compared to book records.
3. (a) The company has not taken any loan from the parties listed in the register maintained under Section 301 of the companies Act. However there is one party listed in the register maintained under Section 301 of the Companies Act to whom loan has been granted and are considered doubtful for which necessary provision has been made. The maximum amount involved during the year was Rs. 2.00 lacs and the year end balance of loan from one party outstanding was Rs. 2.00 lacs.

(b) In our opinion and as mentioned above as the loan is doubtful, the rate of interest and other terms and conditions of the loans given to the party listed in the register maintained under section 301 of the Companies Act are not prima facie applicable. The other clauses (c) and (d) are not applicable
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory, fixed assets and for sale of goods, During the course of our previous assessment, no major weakness in internal control had come to our notice.
5. (a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into register maintained under Section 301 of the Companies Act have been so entered.

(b) In our opinion and according to the information given to us, the company has not entered into any transaction exceeding the value of five lacs rupees in respect of each party during the year.
6. In our opinion, the Company has not accepted any deposit from the public during the year.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. As informed, the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the Company.

9. (a) According to the records of the Company, the company is regular in depositing undisputed statutory dues including Provident Fund, investor education protection fund, Employees State insurance, income tax, sales Tax Wealth tax, custom duty, excise duty, cess and other material statutory dues and there were no undisputed statutory dues payable for a period of more than six month from the date they become payable as on 31.03.2012.
- (b) According to the information and explanation given to us, there is no any of the above statutory dues which have not been deposited on account of any dispute.
10. There is no accumulated losses of the company. It has earned cash profits in the financial year under report and has also earned profit in the immediately preceding financial year.
11. The company has not taken any loans dues of financial institutions, banks or debenture holders and as such the question of default does not arise.
12. As explained tu us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or any other securities.
13. The company is not a chit fund or a nidhi mutual benefit fund, society and therefore the clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the company.
14. The company is maintaining proper records in respect of its dealing in shares which are held in company's name.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from bank or financial institutions.
16. The company has not taken any term loan during the year.
17. On the basis of information and explanations given to us, and on an overall examination on of the financial statements of the Company, no funds raised on short term basis have been used for long-term investment and vice-versa.
18. According the information and explanation give to us, the Company has not made any preferential allotment of shares to nay parties or companies covered in the Register maintained under Section 301 of the Companies Act 1956.
19. The company has not issued any debentures and as such no security has been created.
20. The Company has not raised any money through a public issue during the period.
21. According to the information and explanations given to us, and to the best of our knowledge and belief, no fraud on or by the company, has been noticed or reported by the company during the year.

Place : New Delhi
Dated : 17 May 2012

(HARISH KUMAR)
B. Com. F.C.A. M. No. 080105
For Chaudhry Kumar & Co.
Chartered Accountants
Firm Regn No. 005721N

Arman Holdings Limited
Balance Sheet as at 31st March 2012

(Amount in INR)

Particulars	Note No.	As at 31-Mar- 2012	As at 31-Mar-2011
I EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	2	2,490,000	2,490,000
(b) Reserves and Surplus	3	607,111	1,142,627
		3,097,111	3,632,627
(2) Non- Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred tax liability		-	-
(c) Long-term liability		-	-
		-	-
(3) Current Liabilities			
(a) Trade Payable	4	2,175,000	-
(b) Other Current liabilities	5	20,275	12,618
(c) Provisions	6	1,000	-
		2,196,275	12,618
TOTAL		5,293,386	3,645,245
II ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets		-	-
(b) Investments	7	2,721,092	2,721,092
(c) Long term Loans & advance	8	-	-
		2,721,092	2,721,092
(2) Current Assets			
(a) Inventory	9	2,391,414	87,762
(b) Trade Receivables	10	-	2,667
(c) Cash and Bank Balance	11	180,880	108,724
(d) Short Term Loan & Advances	12	-	200,000
		2,572,294	399,153
		5,293,386	3,645,245

The Notes referred to above thereon form a integral part of Financial Statements.

As per our report attached

(HARISH KUMAR)
 B.Com. F.C.A. M. NO. 080105
 For CHAUDHARY KUMAR & CO.
 REGN. NO. 005721N
 CHARTERED ACCOUNTANTS

For and on Behalf of
 Arman Holdings Ltd.

Rameshar Dass Jain Krishan Singh
 Director Director

Place : New Delhi
 Date: 17/05/2012

Arman Holdings Limited

Profit & Loss Statement for the Period Commencing from 1st April 2011 to 31st March 2012

	Particulars	Note No.	Period Ended 31-Mar-2012	Period Ended 31-Mar-2011
I	Revenue from Operations		-	-
	Sale of Land in stock		200,000	-
	Sale of Shares in Stock		90,000	-
	Sale/purchase of shares		-	27,114
II	Other Income	13	-	1,396
III	Total Revenue (I+II)		290,000	28,510
IV	Expenses			
	Purchase of Land stock-in-trade		2,550,000	-
	Changes in inventory of stock-in-trade (lane)	14	(2,303,652)	-
	Employee Benefits Expense		-	-
	Finance Costs		-	-
	Depreciation Expenses		-	-
	Other Expenses	15	40,570	23,066
	Total Expenses		286,918	23,066
V	Profit/(Loss) Before Tax (III-IV)		3,082	5,444
	Tax Expenses :			
VII	Current Tax		-	-
	1. Provision for taxation		1,000	-
	2. I.T. paid for earlier year		12,598	-
	3. Prov. For doubtful debts		525,000	-
VIII	1. Deferred Tax (Asset)		-	-
	2. Excess prov for I.T. w/b		-	-
IX	Profit/(Loss) For The Period (VI-VII-VIII)		535,516	5,444
	Income Transferred to Resereve		535,516	5,444
	Earning Per Equity Share			
	Equity shares of par value Rs. 10/- each			
	Basic		(2.15)	0.02

The Notes referred to above thereon form a integral part of Financial Statements.

As per our report attached

(HARISH KUMAR)
B.Com. F.C.A. M.NO.080105
For CHAUDHARY KUMAR & CO.
REGN. NO. 005721N
CHARTERED ACCOUNTANTS.

For and on Behalf of
Arman Holdings Ltd.

Rameshar Dass Jain Krishan Singh
Director Direcotr

Place : New Delhi
Date : 17/05/2012

Arman Holdings Limited
Forming Part of the Financial Statements

Schedule – 1
Amount in INR

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The Financial Statements of the Company are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (“GAAP”) in India, mandatory accounting standards, as specified in the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 1956 to the extent applicable, and as adopted consistently by Company.

The Company is a Small and Medium Sized Company (“SMC”) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule VI to the Companies Act, 1956. Based on the nature business the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

b. Revenue Recognition

Income is recognized on an accrual basis on time proportionate basis.

c. Fixed Assets

Company have no fixed Assets.

2. Share Capital

Particulars	As at 31/03/2012	As at 31/03/2011
Authorised Capital 2,50,000 Eq. shares of Rs. 10/- each ISSUED, SUBSCRIBED & PAID-UP	2,500,000	2,500,000
Issued, Subscribed and fully Paid-Up Capital 249000 Eq. shares of Rs. 10/- each full paid	2,490,000	2,490,000

a. Reconciliation of the number of shares outstanding

Number of shares at the beginning	249,000	249,000
Add: Shares issued during the year	-	-
Number of shares at the end	249,000	249,000

b. Rights, preferences and restrictions attached to shares

Equity Shares: The company has one class of equity shares having a par value of Rs. 10/- per shares. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.

c. **Details of shareholders more than 5% of the aggregate shares in the Co. as on 31/03/2012**

Name	No. of Shares	%
Virender K. Singal (HUF)	38,000	15.26%
Viney K. Singal (HUF)	75,900	30.48%
Mrs. Vina Singal	17,600	7.07%
Swan Travels Pvt. Ltd.	24,500	9.84%
JKS Tours Pvt. Ltd.	22,900	9.20%
Gemini Travels Pvt. Ltd.	22,400	9.00%
Singal Overseas Pvt. Ltd.	24,700	9.92%

3 Reserve & Surplus

	As at 31/03/2012	As at 31/03/2011
Profit & Loss a/c		
Opening Balance at the beginning of the year	1,142,627	1,137,183
Add: Transferred from Profit & Loss a/c	(535,516)	5,444
Balance at the end of the Year	607,111	1,142,627

CURRENT LIABILITIES

4 Trade Payable

Advance against sale of land	2,175,000	-
	2,175,000	-

5 Other Current Liabilities

Creditors for Services	20,275	12,618
	20,275	12,618

6 Provisions

Provision for Income tax	1,000	-
	1,000	-

NON-CURRENT ASSETS

7 Investment

Investment		
Quoted at cost	1,149,590	1,149,590
Unquoted at cost	1,571,502	1,571,502
	2,721,092	2,721,092

8 Long Term Loans & Advances

Loans (considered doubtful)	525000	
Less : provision for doubtful debts	525000	525,000
	-	525,000

CURRENT ASSETS

9

Inventories

Stock in hand (Shares)	13,539	87,762
Stock in hand (Land)	2,377,875	-
	2,391,414	87,762

10

Trade Receivable

Profit on sale of Shares receivable	-	2,667
	-	2,667

11

Cash and Bank Balances

Cash in Hand	7,092	9,995
Balance with Scheduled Bank in C/A	173,788	98,769
HDFC Bank East of Kailash Br.l	-	-
	180,880	108,724

12

Short Term Loans & Advances

<i>Advance</i>	-	200,000
	-	200,000

13

Other Income

Intt. On FD	-	1,396
	-	1,396

14

Changes in Inventory

Purchases of Land	(2,550,000)	-
Cost of Land sold	172,125	-
Cost of Shares Sold	74,223	-
	(2,303,652)	-

15

Other Expenses

Postage	848	986
Printing & stationery	850	2500
Filing fee	1500	2000
General charges	940	245
Bank Charges	70	-
Professional charges	4000	4607
Accountancy charges	12000	6000
Conveyance	235	110
Computer Expenses	8500	-
Loss on sale/purchase of shares	3352	-
Audit fee	8275	6618
	40570	23066

16

Based on the information received and available with the Company, there are no dues outstanding Micro, Small and Medium enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006.

17

Balances comprised in Current Assets, Loans and Advances and Current Liabilities are subject to confirmation/reconciliation and consequential adjustments, Necessary adjustment if any will be carried out upon receipt of such confirmations.

18

Related Party disclosure

The related parties are identified by the management of the company and relied upon by the auditors.

i) Name of the related parties and description of relationship :

Description of relationship		
Key Management Personnel	Rameshar Dass Jain	Director

19

Figures have been rounded off to the nearest rupee.

As per our report attached

(HARISH KUMAR)
 B.Com. F.C.A. M.NO. 080105
 For CHAUDHARY KUMAR & CO.
 REGN. NO. 005721N
 CHARTERED ACCOUNTANTS

For and on Behalf of
 Arman Holdings Ltd.

Rameshar Dass Jain KrishanSingh
 Director Director

Place : New Delhi
 Date : 17/05/2012

ARMAN HOLDINGS LIMITED

GROUPING TO BALANCE SHEET AS AT 31/03/2012

	31.03.2012	31.03.2011
<u>Trade Payable</u>		
<u>Advances received against sale of land</u>		
Mrs. Vina Singal	1500000	-
Sh. Viney K. Singal	575000	-
Mr. Vishal tyagi	100000	-
	2175000	-
<u>Other Current Liabilities</u>		
<u>(i) Creditors for Services</u>		
Chaudhry Kumar & Co.	8275	6618
Govardhan Tours Pvt. Ltd.	12000	6000
	20275	12618
<u>NON-CURRENT ASSETS</u>		
<u>Investments in Shares</u>		
<u>QUOTED (AT COST)</u>		
200 Equity shares of SNS Diagnostics Ltd.	10 600	600
33000 " shares of SNS Diagnostics Ltd.	10 198990	198990
38000 " shares of SNS Diagnostics Ltd.	10 380000	380000
57000 eq shares of SNS Laboratories Ltd.	10 570000	570000
	1149590	1149590
<u>UNQUOTED (AT COST)</u>	F.V.	
75 Equity shares of Singalsons Consultants Pvt. Ltd.	100 7538	7538
10090 " shares of SNS Pharma Pvt. Ltd.	10 101400	101400
7000 " shares of SNS Pharma Pvt. Ltd.	10 350000	350000
1 " shares of DSRC Holdings Pvt. Ltd.	10 11	11
120 " shares of Delhi Express Travels Pvt. Ltd.	100 211804	211804
	0	
15000 " shares of Dextravel Pvt. Ltd.	10 150750	150750
7500 " shares of Govardhan Tours Pvt. Ltd.	10 750000	750000
	1571502	1571502
<u>LONG TERMS LOANS & ADVANCES</u>		
<u>Loans considered doubtful</u>		
Dextravel Pvt. Ltd.	200000	200000
Delhi Express Travels Pvt. Ltd.	325000	325000
	525000	
Less : Prov. For doubtful debts	-525000	
	-	525000
<u>Short term Loans & Advances</u>		
<u>Advances</u>		
Svaran Financial Services Pvt. Ltd.	-	200000
	-	200000